

**K.S.RANGASAMY COLLEGE OF TECHNOLOGY**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

EXPENDITURE		AMOUNT	AMOUNT	INCOME		AMOUNT	AMOUNT
To	Advertisement expenses		641200.00		<u>Collections from Students /Other Income</u>		
To	Alumini meet expenss		89234.00	By	Tuition and Other Fees collected	180922673.00	
To	Audit fees		26100.00		Add: Receivable as on 31.3.2022	51578340.00	232501013.00
To	Bank charges		337719.80	By	Consultancy/Verification/Training		72303.00
To	Building Insurance expenses		747381.00	By	Testing charges collected		33012.00
To	Delegate fees /Seminars/Seed fund/ Membership		743113.00	By	Miscellaneous Income		894728.25
To	Electricity charges		5624312.00		<u>Interest Received on Deposits</u>		
To	Examination expenses		328755.00	By	Interest received on S/B a/c from Banks		265961.94
To	Freight charges		6850.00	By	Fixed Deposit interest from DBS Bank	0.00	
To	Function expenses		199290.00		Add: Accrued as on 31.3.2022	256055.00	
To	General Expenses		430370.00		Add : TDS deducted	25606.00	281661.00
To	Guest Lecutrer fees & Expenses		12630.00	By	Interest received from TTDFC, Chennai		274733.00
To	Inspection, affiliation and Application fees paid to AICTE and University		4554607.80	By	<b>Excess of Expenditure over Income</b>		<b>70621433.16</b>
To	Internet Charges	542060.00					
	Add : Payments outstanding as on 31.3.2022	434259.00	976319.00				
To	Lab Wares and Consumables	514722.00					
	Add: Opening Stock as on 01.04.2021	192700.00					
		707422.00					
	Less: Closing Stock as on 31.3.2022	132674.00	574748.00				
To	Notebook and Stationaries to students	5361212.00					
	Add : Payments outstanding as on 31.3.2022	1898307.00	7259519.00				
To	N.C.C. Camp Expenses		418348.00				
To	Newspaper and Periodicals		2782456.00				
	<i>c/f</i>		25752952.60		<i>c/f</i>		304944845.35

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EXPENDITURE		AMOUNT	AMOUNT	INCOME	
	b/f		25752952.60		b/f
To	Panchayath Tax paid for Buildings		235858.00		
To	Patent and Product Development		350000.00		
To	Placement expenses	7828230.00			
	Add : Payments outstanding as on 31.3.2022	566400.00	8394630.00		
To	Pooja expenses		60860.00		
To	Postage and Telegrams		24666.00		
To	Printing & Stationery		4174364.00		
To	PF paid during the year	8480776.00			
	Add : Payments outstanding as on 31.3.2022	836909.00			
		9317685.00			
	Less: EPF Recovered from Staff	4388588.00	4929097.00		
To	Salary paid	84254642.00			
	Add : Payments outstanding as on 31.3.2022	7504569.00	91759211.00		
To	Staff/student welfare expenses		635292.00		
To	Students association expenses		479695.00		
To	Telephone expenses		225749.00		
To	Travelling and Conveyance expenses		762497.00		
To	<u>Interest Expenses</u>				
	Term Loan interest to Cholamandalam Finance		462439.00		
	Car Loan interest to Cholamandalam Finance		9699.00		
	Car Loan interest to Kotak Mahindra		212692.00		
	Salary Loan interest to Lakshmi Vilas Bank		141719.00		
	Interest on Unsecured Loans	2830850.00			
	Add : Payments outstanding as on 31.3.2022	584500.00	3415350.00		
	c/f		142026770.60		c/f
					304944845.35

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EXPENDITURE		AMOUNT	AMOUNT	INCOME		AMOUNT	AMOUNT
	b/f		142026770.60		b/f		304944845.35
	<u>Repairs &amp; Maintenance</u>						
To	Building maintenance		807971.00				
To	Computer maintenance		1145665.00				
To	Electrical maintenance		77600.00				
To	Furniture maintenance		81420.00				
To	Garden maintenance		18212.00				
To	General Repairs & Maintenance		85708.00				
To	Lab Equipments maintenance		1175653.00				
To	Vehicle maintenance	1906310.50					
	Add : Payments outstanding as on 31.3.2022	732395.00	2638705.50				
To	Depreciation as per Schedule -11		156887140.25				
	<b>TOTAL</b>		<b>304944845.35</b>		<b>TOTAL</b>		<b>304944845.35</b>

As per my report of even date annexed

  
**SECRETARY**

  
**TREASURER**

  
**CHARTERED ACCOUNTANT**

**UDIN: 22215186AVOVCK8410**



Place: Tiruchengode  
 Date : 01.09.2022